

LANESBOROUGH FINANCE COMMITTEE
MINUTES JUNE 29ST, 2015

Attendees: Al Terranova, Stephen Wentworth, Chris Galib, Ron Tinkham, Ray Jones

Also Attending: Paul Sieloff, Town Administrator

Meeting called to order: 5:01 pm

Motions:

Approval of Minutes for June 1st, 2015: Motion to accept moved by Mr. Tinkham, seconded by Mr. Wentworth. All in favor.

Selection of Officers

Mr. Terranova was nominated for Chair by Ms. Galib, seconded by Mr. Wentworth. No discussion. All in favor.

Mr. Wentworth was nominated for Vice Chair, seconded by Ms. Galib. No discussion. All in favor.

Lorna Gayle, was appointed Secretary by Mr. Terranova for the remainder of 2015.

A request for a Meeting was made by Mr. Sieloff for July 6th and 5 PM to make the necessary reserve transfer before the final year-end. Mr. Durwin will be attending to talk the committee through each transfer. Mr. Sieloff explained this process for Mr. Jones' edification. Additionally, Mr. Sieloff offered to provide Mr. Jones with a copy of the Finance Committee Handbook. A brief discussion of the reserve fund transfer process ensued.

Town Meeting Review

- The Committee reviewed the recent Town Meeting, particularly
- The \$25K voted to the Lanesborough Elementary School budget
- Mrs. Stevens gratitude for acknowledging her late husband, Bill Stevens' work with the Committee
- The introduction of the Committee members to the attendees of the Town Meeting

Old Business

- None forthcoming

New Business

- Water line funding. Project scheduled for completion in August.
- Regional Plans submitted for Mt. Greylock High School. A discussion of the options presented and their various costs.
- Fire truck grant. Mr. Tinkham asked for confirmation of the grant deadline for the Fire Truck the Town has ordered.

Move to adjourn at 5:45pm. Ms. Galib moved the motion, Mr. Wentworth seconded. All in favor.

Tasks:

Mr. Sieloff to copy the Finance Committee Handbook for Mr. Jones

Mr. Jones to make a meeting with Mr. Sieloff for a Finance Committee orientation.